



Keystone XL

**A Long-Term Economic
Driver In Eastern Alberta**



Energy Our Collective Asset

- Access To and Assurance Of an uninterrupted energy supply is critical to the success and growth of our economies
- Alberta has large and proven reserves of energy feed stocks
- We have and continue to “hone” our skills and knowledge to extract and move these resources to where they are needed
- Alberta has developed long-term harmonious relationships with our trading partners



We Have a Long History In the Business Of Energy

- From the time that the first holes were “punched” to the early stage recovery of the heavy oil deposits Eastern Alberta has proven its importance in this sector
- Our abilities are not limited only to extraction they extend into our proven capacities to “move it to market”



A Big Piece of the Future

- The Eastern Alberta Trade Corridor represents a “Big Piece” of where the action begins. The Keystone XL Pipeline has its origin rooted in Eastern Alberta
 - It is important to note that this pipeline is moving oil that for the most part has its origin in Eastern Alberta – “a continuous economic opportunity”
 - It is important to note that the pipeline requires terminal and collector infrastructure to feed it - “a continuous economic opportunity”
 - It is important to note that the pipeline requires long-term care and maintenance of the Alberta leg – “a continuous economic opportunity”



The Economic Impact Today & Tomorrow

- The Keystone XL Pipeline will help to ensure uninterrupted supply of feedstock to US markets – the project will have significant impact on our local economies both short & long term
- Today there is a lot a economic activity happening “back home” to ensure that we are prepared for the pipeline construction and ultimately to keep it doing what it is designed to do



The Economic Impact Today & Tomorrow

- A project of this magnitude is “years in the making” the sheer complexity and the associated economic activity is massive;
 - Design & Engineering
 - Infrastructure Build
 - Supply and manufacture of critical components; pipe, valves, control units and storage facilities to name a few



The Economic Impact Today & Tomorrow

- Whether Manufacturing, Assembling or Laying the Pipe the economic impact on our communities is huge
 - It takes people – expertise – infrastructure and specialized services to ensure a quality and on-time end result
 - These are the factors that makes our part of Alberta up to the task



The Economic Impact Today & Tomorrow

- We have developed and are committed to expanding our capacities to support the construction & the operations of the Keystone XL Pipeline
 - A well developed infrastructure to move people and equipment
 - Our entrepreneurs are investing in the needed services to accommodate a project of this magnitude
 - Communities are working hard to prepare to be hosts for the multifaceted construction phase



The Economic Impact Today & Tomorrow

- Once the pipe is laid and the pipeline is commissioned the reality is it needs to operate for decades to come
 - Care and Maintenance of the infrastructure is critical – an economic opportunity for Eastern Alberta Communities
 - Obviously a lot of care and attention is going to be expended in assuring compliance and mitigating any possible environment impacts
 - Technologies will impact its ongoing operations and constant quest for increasing its capacities will be economic drivers
 - Keystone XL is not a “construction only” economic opportunity – there are many long-term benefits to be accrued



Eastern Alberta Trade Corridor Economic Impact

- When construction begins many of our communities are in close proximity and could play an important role in the supply and service chain – “from meals to metal”
- Estimated that 3000 jobs will be created during the construction phase
- Long-term return to the municipalities – taxes



Questions

